

Purchase arrangements for “Kopernikushöfe”

Payment of the purchase price (extract from the Purchase Agreement, § 5)

1st instalment

25.0 % (provisionally August 2008)

After the start of the finishing work

2nd instalment

28.0 % (provisionally June 2009)

After completion of the shell, including carpentry

3rd instalment

5.6 % (provisionally July 2009)

For the construction of the roof area and gutters

4th instalment

6.3 % (provisionally August 2009)

For the rough installation of the heating facilities

(2.1%), the sanitary facilities (2.1 %) and the electrical facilities (2.1 %)

5th instalment

11.2 % (provisionally September 2009)

For fitting the windows, including glazing

(7.0 %), as well as interior plaster, excluding additional plasterwork (4.2 %)

6th instalment

15.4 % (provisionally December 2009)

For the screed topping (2.1 %), tiling in the sanitary area (2.8 %), the façade work

(2.1 %), according to readiness for occupation and stage by stage depending on transfer of ownership (8.4 %)

7th instalment

8.5 % (provisionally April 2010)

After total completion

Additional acquisition costs

The sale is **free of commission**.

4.5 % real estate transfer tax, approx. 1.5 % notary costs (both with reference to the purchase price)

Capital investment

The investor will receive, on request and free of charge, a five-year rental guarantee.

Please consult the table “Property Data & Purchase Prices” for the amount of guaranteed rent.

Funding

It is possible to claim KfW (Reconstruction Loan Corporation) funds